



## CORPORATE INFORMATION

### BOARD OF DIRECTORS

Mr. Sandip Kejriwal  
Managing Director

Mr. Sanjay Kejriwal  
Joint Managing Director

Mr. Rajeev Kejriwal  
Joint Managing Director

Mr. Pawan Jalan  
Wholetime Director

Mr. Pawan Kumar Dhanuka  
Non-Executive Director

Mr. Manu Punnoose  
Nominee Director

Mr. Ravindra Parasrampur  
Non-Executive & Independent  
Director (Upto 01.12.2021)  
Additional Non-Executive &  
Independent Director ( w.e.f.  
07.12.2021)

Mrs. Varsha Hemani  
Additional Non-Executive Woman &  
Independent Director (w.e.f.  
07.12.2021)

Mr. Mihir Hemani  
Non-Executive & Independent  
Director (upto 01.12.2021)

### BOARD COMMITTEES

CSR Committee  
Mr. Sandip Kejriwal, (Chairperson)  
Mr. Rajeev Kejriwal  
Mr. Pawan Jalan  
Mrs. Varsha Hemani

### Audit Committee

Mr. Ravindra Parasrampur  
(Chairperson)  
Mr. Pawan Kumar Dhanuka  
Mrs. Varsha Hemani

### Nomination & Remuneration Committee

Mr. Pawan Kumar Dhanuka  
(Chairperson)  
Mr. Ravindra Parasrampur  
Mrs. Varsha Hemani

### BANKERS

HDFC Bank  
Punjab National Bank  
Yes Bank  
SBM Bank (India) Limited  
Deutsche Bank  
Tata Capital Financial Services  
Limited  
HDB Financial Services Limited  
Kotak Mahindra Bank Limited

### REGISTERED OFFICE

Chatterjee International Centre  
33A Chowringhee Road 11th Floor,  
Suite # 11, Kolkata - 700071, West Bengal  
Tel: +033 22262312/13  
CIN: U27310WB2005PLC103224  
E-mail: [info@kejriwalcastings.com](mailto:info@kejriwalcastings.com)  
[www.kejriwalcastings.com](http://www.kejriwalcastings.com)

### WORKS OFFICE

1. NH-6, Chamrail, Horwah – 711 114,  
West Bengal, India
2. Bamunara Industrial Estate, Bamunara,  
Durgapur – 713 212, West Bengal, India

### STATUTORY AUDITORS

M/s. S S Kothari Mehta and Company  
Chartered Accountants (Regn. No. 000756N)  
21, Lansdowne Place, 4<sup>th</sup> Floor,  
Kolkata – 700 029

### INTERNAL AUDITORS

M/s. Bakertilly Business Advisory Services  
Private Limited  
(Previously known as Mazars Business Advisors  
Pvt. Ltd.)  
Chartered Accountants  
Address: Srijan Corporate Park, Office No. 1910,  
19th Floor, Tower-1, Block-EP & GP, Sector-V,  
Bidhannagar, Kolkata- 700091, West Bengal

### COST AUDITORS

A. Bhattacharya & Associates  
Cost Auditors  
Address: AB-275, Salt lake City, Kolkata – 700 064

### REGISTRAR AND SHARE TRANSFER AGENTS

M/s Alankit Assignments Limited  
Address: Alankit Heights,  
3E/7, Jhandewalan Extension, New Delhi- 110055.



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17<sup>th</sup> Annual General Meeting

**Date** : 30<sup>th</sup> September, 2022  
**Day** : Friday  
**Time** : 05:00 p.m.  
**Venue** : Millenium City IT Park,  
Room No. 14A, 14<sup>th</sup> Floor, Tower -2, DN – 62,  
Sector V, Saltlake City,  
Kolkata- 700 091



## DIRECTOR'S REPORT

To the members,

Your Directors have great pleasure in presenting the 17<sup>th</sup> Annual Report of the Company together with the Audited Statement of Accounts for the Financial Year ended 31<sup>st</sup> March, 2022.

### FINANCIAL HIGHLIGHTS

The financial performance of the Company for the year ended 31<sup>st</sup> March, 2022 is summarized below:

	Rs. In Lakhs	
Financial Results	2021-22	2020-21
<b>Gross Sales</b>	27,154.83	9038.29
Add: Other Operating Revenue	355.60	172.85
<b>Net Sales</b>	27,510.43	9211.14
Add: Other Income	85.06	97.65
<b>Total Revenue</b>	27,595.49	9308.79
<i>Gross Profit</i>	668.21	358.69
<i>(Earnings before Interest, Depreciation, and Tax)</i>		
Less: Interest Expenses	599.36	349.17
<i>Profit before Depreciation and Tax</i>	68.85	9.52
Less: Depreciation	1697.17	758.14
Profit before Taxes & exceptional items	(1,628.32)	(748.62)
Exceptional Items Expenses	-	-
Current Tax	-	-
Deferred Tax	(451.01)	(200.54)
Tax adjustments for earlier years	6.41	-
<b>Net Profit/ (Loss) after Taxes</b>	(1,183.72)	(548.08)
Surplus carried to Balance Sheet	(1,183.72)	(548.08)
<b>Earnings per Share (EPS) on fully diluted basis</b>	<b>(20.99)</b>	<b>(9.72)</b>

### DIVIDEND

Considering present performance and future plan of business activities in the ensuing year and with a view to conserve the resources of the Company, the Board has decided not to recommend any dividend for the year 2021-22.



#### **TRANSFER TO RESERVES**

During the year, the Board of Directors of your company has decided not to transfer any amount to the reserves and decided to retain all the profits in the Profit & Loss Account.

#### **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

Pursuant to the Section 124 of the Companies Act, 2013 ('Act'), read together with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and amendments thereof ('IEPF Rules'), the dividends, unclaimed for a period of seven years from the date of transfer to the Unpaid Dividend Account of the Company are liable to be transferred to the IEPF.

Accordingly, the Company does not have any unclaimed dividend. Hence, this provision is not applicable to the Company.

#### **SHARE CAPITAL**

During the year under review, there are no changes in the Authorised Share Capital of the Company. Further, there has been no change in the Issued, Subscribed and Paid up Share Capital of the Company.

#### **PUBLIC DEPOSITS**

Your company has not accepted any deposit within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance and Deposits) Rules, 2014 during the year ended 31<sup>st</sup> March, 2022. Further, no amount of deposit remained unpaid or unclaimed at the end of the year i.e., as on 31<sup>st</sup> March, 2022. Subsequently, no default has been made in repayment of deposits or payment of interest thereon during the year.

#### **STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

#### **FINANCIAL PERFORMANCE**

Your Company has successfully completed 17 years of journey and entering into another magnificent/ splendid year with the mission and vision of the Company. Your Company believes in continuously growing as well serving to the society with commitment to serve the customer and shareholder to their satisfaction and better experience.

The entire industry witnessed challenges w.r.t. availability of Raw materials and related chemicals and stores due to the global impact of pandemic and various related economical factor both domestic and international. Such factors are impacting working of the company. However, management has taken appropriate counter strategies to neutralize the impact of such factors on working of the company.

#### **OPERATIONS**

The Financial Year 2021-22 was another challenging year for our organization in the perspective of significant increase and fluctuations in input material prices like pig iron, scrap, chemicals & consumables. On the other hand, old orders of DI Pipes have impacted our profitability as the cost of production went up but the selling prices did not changed during the same period and in same proportion. Due to fluctuation as to 2021-22 especially in Q4 of 2021-22 was more severe and steep. This has impacted the bottom line significantly; however prudent management practices could help the Company to